



Balance Transfer Terms and Conditions

All new applicants and existing principal cardholders, who are in good credit standing*, may apply to transfer outstanding balances, inclusive of finance and other fees and charges, from non-Metrobank credit card(s) to a Metrobank credit card.

1. To avail, cardholders must contact Metrobank's 24-hour Customer Service Hotline at 88-700-700 (Metro Manila) or 1-800-1-888-5775 (Domestic Toll-Free).
2. The Card Member must be the principal cardholder of the non-Metrobank credit card(s).
3. Balance Transfer payments shall only be made to account / card numbers under the name of the applicant. The applicant warrants the truthfulness and veracity of all declared information to Metrobank. More importantly, the account / card numbers must be correct, valid and truly belong to the applicant. In the event that payment was made to an account which was later on discovered or established to belong to a different person and the account number(s) or other account identification(s) supplied by the applicant are incorrect or erroneous or does not belong to said applicant, applicant shall still be liable for the amount paid by Metrobank unless the same was returned in full to Metrobank by the beneficiary of said erroneous crediting of payment.
4. The BT application shall be subject to verification and credit approval by Metrobank. For the application to be considered, the BT Amount applied for must meet ALL of the following requisites:
 - a) The required minimum transaction amount is Php 6,000;
 - b) It must not exceed the principal Card Member's Available Credit Limit. If the BT applicant is the extension Card Member, the BT Amount must not also exceed his available Monthly Spending Limit.

Upon the date of authorization/approval by Metrobank of the BT Amount, the Card Member's availment of the BT Facility is deemed irrevocable and may not be cancelled.

5. Metrobank shall have the absolute and exclusive right to approve or reject all BT applications. Should the Card Member's available credit limit not be sufficient to cover the BT amount applied for, Metrobank, at its sole discretion, determine and approve only a portion of the BT amount applied for without need of prior notice to the Card Member beforehand. In case of disapproval of a BT application, Metrobank is not required to notify the Card Member of such rejection and the reason thereof. Metrobank shall not be liable for delinquency of the card member's non-Metrobank card, interest or penalty charge imposed upon the Card Member as a result of the disapproval by Metrobank of his/her application.

6. Prior to the approval of the Card Member's application for Balance Transfer, the Card Member shall continue to pay the minimum amount due on the non-Metrobank card. The Card Member agrees and understands that payment by Metrobank to non-Metrobank card may be remitted days after the posting of the Balance Transfer amount to his/her Metrobank card to allow Metrobank to process the application. In the event of delay in payment by Metrobank to the non-Metrobank card for whatever reason/s, or rejection/non-acceptance of payment by the non-Metrobank card company, the Card Member hereby absolutely holds Metrobank free from any liability for penalties, charges and damages, if any, which may be imposed by the non-Metrobank card company upon the Card Member as a result of the said delay, rejection or non-acceptance of payment by the non-Metrobank card company.
7. After the posting of the payment representing the Card Member's BT amount approved by Metrobank, Metrobank shall not be liable for any residual outstanding balance** which may arise from any transaction, interest, finance charge, or any other fee or debit posted to the Card Member's non-Metrobank card before or after the posting of the Metrobank-approved BT amount. The Card Member agrees to be responsible for the aforementioned residual outstanding balance. The approved BT amount will be subject to prevailing monthly interest rates, depending on the chosen repayment period.
8. The Card Member may call 88-700-700 (Metro Manila) or 1-800-1-888-5775 (Domestic Toll-Free) to inquire on the status of his/her application.
9. Payment will be made to non-Metrobank card company in eight (8) business days from date of approval.
10. A processing fee of P350 shall be charged for all approved applications.
11. Once the BT application is approved, the corresponding approved amount (inclusive of the finance charges and fees) shall be earmarked against the Card Member's Available Credit Limit. The Card Member agrees to settle the monthly BT amortization due which shall be billed monthly through the SOA. The Monthly BT Amortization shall be computed as the Total Amount Payable (BT Amount Approved and Interest) divided by the approved Term of payment. Successive Monthly BT Amortizations shall be billed to the Card Member in the succeeding SOAs until the Total Amount Payable is billed in full.
12. The monthly BT Amortization shall form part of the Minimum Amount Due in the SOA. If the Card Member opts to pay only the Minimum Amount Due or any amount below the Total Amount Due, only a portion of the monthly BT Amortization shall be considered paid based on application of payment. The unpaid portion of the monthly BT amortization shall be subject to the regular finance charges.
13. Approved Balance Transfer applications shall not be eligible to earn rewards points.
14. If the Card Member chooses to accelerate the installment contract with Metrobank, with or without advice, a pre-termination fee of P550 or 5% of the remaining principal balance, whichever is higher, shall be billed to the Card Member. Any remaining balance (i.e. remaining principal amount based on Diminishing Balance computation and/or penalties, interest and other charges) shall be billed in the next statement cycle together with the applicable interest charge. Unbilled interest for accelerated amortizations are forgone or will no longer be collected.

15. All other terms and conditions governing the issuance of Metrobank credit cards not inconsistent with the foregoing terms and conditions shall be incorporated hereto.

*Good credit standing refers to cardholders whose accounts are not delinquent, not under investigation due to suspected fraudulent activities, those whose Metrobank credit cards are not reported lost or stolen, and those who have not, otherwise, violated any of the Terms and Conditions governing the Issuance and Use of Metrobank credit cards.

**Residual balance is the amount that was not covered by the Balance Transfer.