



### **Balance Conversion Terms and Conditions**

1. All existing cardholders in good credit standing may apply to convert their current Metrobank credit card outstanding balances, inclusive of finance charge and other fees and charges.
2. The Card Member may call Metrobank's Customer Service Hotline number at 88-700-700 (Metro Manila) or 1-800-1-888-5775 (Domestic Toll-Free) to avail.
3. The BalCon application shall be subject to verification and credit approval by Metrobank. Card Member must be a Principal cardholder for at least 6(six) months. For the application to be considered, the minimum BalCon amount must be at least Php 6,000. Upon the date of authorization / approval by Metrobank of the BalCon Amount, the Card Member's availment of the BalCon Facility is deemed irrevocable and may not be cancelled.
4. Only the transaction amount that form part of a Card Member's outstanding balance on the Metrobank credit card at the time of application may be converted to installment. In the case of installment transactions, only the monthly installment amount posted to the card at the time of application may be covered by the BalCon transaction.
5. The Balcon application will be processed in three (3) to five (5) business days from date of approval.
6. Metrobank shall have the absolute and exclusive right to approve or reject all BalCon applications. In case of disapproval of a BalCon application, Metrobank is not required to notify the Card Member of such rejection and the reason thereof. Metrobank shall not be liable for delinquency of the Card Member's Metrobank card, interest or penalty charge imposed upon the Card Member as a result of the disapproval by Metrobank of his/her application.
7. A processing fee of P500 shall be charged for all approved applications. This amount will be reflected in the cardholder's next statement of account.
8. The Card Member may call 88-700-700 (Metro Manila) or 1-800-1-888-5775 (Domestic Toll-Free) to inquire on the status of his/her application.
9. Once the BalCon application is approved, the corresponding approved amount (inclusive of the finance charges and fees) shall be earmarked against the Card Member's Available Credit Limit. The Card Member agrees to settle the monthly BalCon amortization due which shall be billed monthly through the SOA. The monthly BalCon Amortization shall be computed as the Total Amount Payable (BalCon Amount Approved and Interest) divided by the approved Term of payment. Successive monthly BalCon amortizations shall be billed to the Card Member in the succeeding SOAs until the Total Amount Payable is billed in full. Approved BalCon application shall not be eligible for earning rewards points.
10. The monthly BalCon amortization shall form part of the Minimum Amount Due in the SOA. If the Card Member opts to pay only the Minimum Amount Due or any amount below the Total

Amount Due, only a portion of the monthly BalCon amortization shall be considered paid. The unpaid portion of the monthly BalCon amortization shall be subject to the regular finance charges.

11. If the Card Member chooses to accelerate the installment contract with Metrobank, with or without advice, a pre-termination fee of P550 or 5% of the remaining principal balance, whichever is higher, shall be billed to the Card Member. Any remaining balance (i.e. remaining principal amount based on Diminishing Balance computation and/or penalties, interest and other charges) shall be billed in the next statement cycle together with the applicable interest charge. Unbilled interest for accelerated amortizations are forgone or will no longer be collected.
12. All other terms and conditions governing the issuance of Metrobank credit cards not inconsistent with the foregoing terms and conditions shall be incorporated hereto.

\*Good credit standing refers to cardholders whose accounts are not delinquent, not under investigation due to suspected fraudulent activities, those whose Metrobank credit cards are not reported lost or stolen, and those who have not, otherwise, violated any of the Terms and Conditions governing the Issuance and Use of Metrobank credit cards.