

## What is PURCHASE PROTECTION INSURANCE?

- Covers damages for theft or accident occurring to goods purchased with a credit or debit card
- Covers purchase price of the goods when lost and provides compensation for expenses of repairing the goods purchased or purchase price when goods can no longer be repaired
- Maximum limits of compensation per claim and per year will be established, and a deductible and period of warranty will be established
- Usually covers 30 days from date of purchase of the goods using the covered credit card
- Policy Period: 12 months (can have more than one claim per year)

### Exclusions

- Mysterious disappearance
  - Travelers checks; tickets of any kind; negotiable instruments; bullion; rare or precious coins; philatelic and numismatic property; cash or its equivalents; circulating currency; passports; documents.
  - Items lost, stolen, damaged or misdelivered while under the care and control of a third party or common carrier (including but not limited to airlines, the postal service, or other delivery services).
  - Theft from automobiles unless from a locked auto with visible marks of forced entry present and a police report has been filed.
  - Damage, loss or theft through normal course of play or consumption.
  - Theft of, or damage to, jewelry contained in baggage is not covered unless carried in hand by the Cardholder, under the Cardholder's personal supervision or the supervision of the Cardholder's traveling companion (someone previously known to the Cardholder).
  - Loss, damage and theft arising from or due to: normal wear and tear, misuse, fraud, gradual deterioration and/or abuse.
  - Items that the Cardholder damages through alteration (including cutting, sewing, sawing, or shaping).
  - Used, rebuilt or remanufactured items.
  - Watercraft; aircraft.
  - Motorized vehicles (including but not limited to airplanes, automobiles and motorcycles) or their motors, equipment and accessories (including but not limited to communication devices intended solely for use in the vehicle).
  - Real property; structural items intended for storage, transport, display or habitation.
  - Damage caused by vermin.
  - Living plants, animals, consumable and perishable items.
  - Product guarantees
  - Items purchased for resale, professional or commercial use.
  - Professional services
  - Loss, damage and theft arising from or due to: war (whether declared or not) or hostilities of any kind (for example, invasion, rebellion, insurrection, riot or civil commotion); confiscation or damage by any government, public authority or customs official; risks of contraband; illegal activity or acts.
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- Inherent product defects
- Loss, damage and theft arising from or due to: radioactive contamination.
- Loss, damage and theft arising from or due to: acts of nature
- Items stored at a new home construction site.
- Items under rent, lease or borrowed, for which the Cardholder will be held responsible.
- Consequential damage or loss, including bodily injury, property damage or punitive damages, are not covered, nor are any resulting attorney's fees and legal costs.

**Benefits:**

- Security.** This product provides the great added value as it protects all the goods they have purchased with the credit card;
  - Peace of mind.** They will be able to enjoy the goods whatever happens
  - Complements what is covered by the manufacturer's warranty (mostly for appliances).** WE all run the risk of robbery and accident that may cause damages to our assets. These are not covered by the establishment where the product was purchased. These are also not covered by the manufacturer who only covers deterioration for defects or poor operation of the product purchased.
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